

September 8, 2023

Canada adds 40K jobs, unemployment rate holds steady

- The Canadian labour market added 40K jobs (+0.2%) in August. This increase in job gains was outpaced by population growth (+103K; +0.3%) and the employment rate fell 0.1 percentage points to 61.9%.
- The unemployment rate was unchanged at 5.5%, following three consecutive monthly increases in May, June, and July.
- Average hourly wages were up 4.9% (+\$1.56) to \$33.47 year-over-year in August, following an increase of 5.0% in July.
- Employment increased among core-aged men (+33K; +0.5%) and women (+21K; +0.3%) but declined for women aged 55+ (-27K; -1.3%). Employment for female youth increased (+32K; +2.4%), while it declined among male youth (-29K; -2.1%).
- The number of self-employed workers rose by 50K (+1.9%), the first notable increase in nine months. There was little change in the number of employees in the private or public sectors.
- The job market rose in Alberta (+18K; +0.7%), British Columbia (+12K; +0.4%), and Prince Edward Island (+1.8K; +2.0%), while it declined in Nova Scotia (-3.6K; -0.7%).
- Job growth was led by the professional, scientific, and technical services sector and the construction industry but gains were offset by losses in the educational services and manufacturing industries.

Notable Industries

Professional, scientific and technical services	+52.1	+2.8%
Construction	+33.8	+2.2%
Other services (except public administration)	+20.9	+2.8%
Manufacturing	-29.5	-1.6%
Educational services	-44.2	-2.9%



Monthly Job Change and Unemployment Rate

