

October 6, 2023

Canada adds 64K jobs, unemployment rate holds steady

- The Canadian labour market added 64K jobs (+0.3%) in September, concentrated in part-time work. Job gains were outpaced by population growth (+82K; +0.3%) and the employment rate rose 0.1 percentage points to 62.0%.
- The unemployment rate was unchanged at 5.5% for the third consecutive month.
- Average hourly wages were up 5.0% (+\$1.63) to \$34.01 year-over-year in September, following an increase of 4.9% in July and August.
- Employment increased among core-aged women (+37K; +0.6%) and men (+32K; +0.5%) while it was little changed for youth aged 15 to 24 and people aged 55+.
- The number of self-employed workers rose by 26K (+1.0%), following an increase of 50K in August. The number of employees in the public sector increased by 37K (+0.9%), the first increase since January.
- The job market increased in six provinces, led by Quebec (+39K; +0.9%) and British Columbia (+26K; +0.9%), while it declined in Alberta (-38K; -1.5%) and New Brunswick (-2.7K; -0.7%).
- Job growth was led by educational services offsetting a decrease in August. Employment in transportation and warehousing also increased, while there were declines in finance, insurance, real estate, rental and leasing, construction, and information, culture and recreation.

Notable Industries

Educational services	+65.8	+4.5%
Transportation and warehousing	+18.9	+1.8%
Information, culture and recreation	-12.1	-1.4%
Construction	-17.5	-1.1%
Finance, insurance, real estate, rental and leasing	-19.8	-1.4%



Monthly Job Change and Unemployment Rate

