# Kelly

## **Canada Talent Market Monthly**

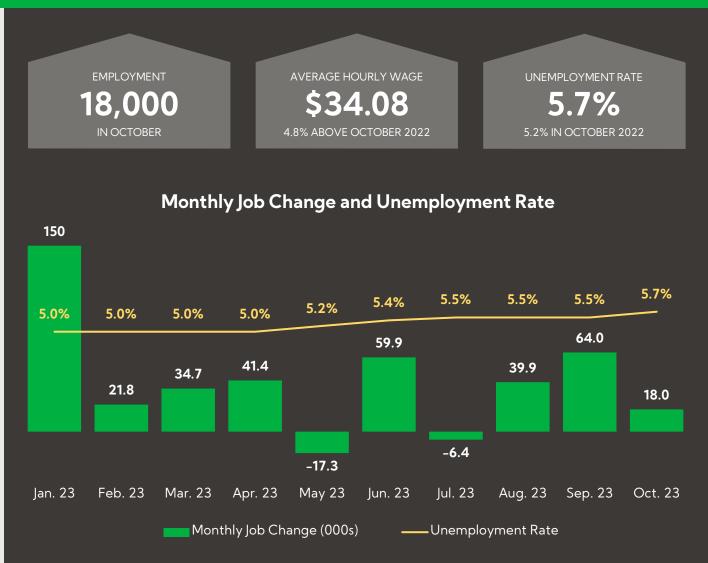
#### November 3, 2023

### Canada's unemployment rate climbs as economy sees modest job gain

- The Canadian labour market added a modest 18K (+0.1%) jobs in October. Both full-time and part-time employment held steady.
- Employment among men aged 55+ rose by 31K (+1.3%) the first increase since April but was unchanged for women aged 55 and older. Employment was little changed for men and women 25 to 54 and for those aged 15 to 24.
- The unemployment rate rose 0.2 percentage points to 5.7%, the fourth increase in the past six months.
- Employment was up in construction (+23K) and information, culture and recreation (+21K) but was offset by decreases in wholesale and retail trade (-22K) and manufacturing (-19K).
- Employment increased in Alberta (+38K; +1.5%), Saskatchewan (+9.1K; +1.5%), Nova Scotia (+8.2K; +1.7%), and New Brunswick (+2.4K; +0.6%), while it declined in Quebec (-22K; -0.5%).
- Average hourly wages rose 4.8% (+\$1.56) to \$34.08 year-over-year in October, following an increase of 5.0% in September.

#### Notable Industries

Construction	+23.0K	+1.5%
Information, culture and recreation	+20.9K	+2.5%
Health care and social assistance	+8.9K	+0.3%
Manufacturing	-18.8K	-1.0%
Wholesale and retail trade	-21.7K	-0.7%



Source: Statistics Canada Labour Force Survey