

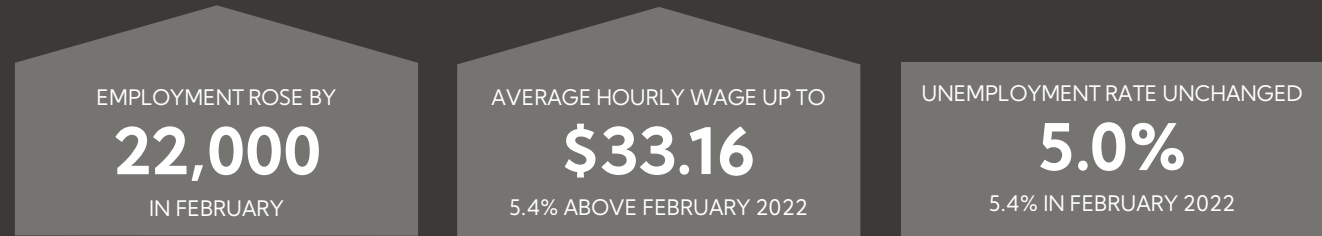
March 10, 2023

Canadian employment little changed, unemployment rate held steady

- The Canadian labour market was little changed in February (+22K; +0.1%), following two months of increases in December (+69K; +0.3%) and January (+150K; +0.8%).
- Employment among those aged 55 to 64 rose by 25K (+0.7%). There was little change in employment among core-aged adults (25 to 54) and youth (15 to 24).
- Job growth was seen in the private sector (+39K; +0.3%) but was little changed in public sector and for those self-employed.
- Average hourly wages rose 5.4% (+\$1.69 to \$33.16) year-over-year in February. Year-over-year growth in average hourly wages was the same for men and for women.
- Job growth was seen in health care and social assistance (+15K; +0.6%), public administration (+10K; +0.9%), and utilities (+7.5K; +5.0%). At the same time, jobs declined in business, building and other support services (-11K; -1.5%).
- Employment increased in New Brunswick (+5.1K; +1.3%), Manitoba (+4.9K; +0.7%), Newfoundland and Labrador (+3.8K; +1.6%) and Prince Edward Island (+1.7K; +2.0%) and declined in Nova Scotia (-4.7K; -0.9%). There was little change in employment in the other provinces.
- The unemployment rate continued to hold steady at 5.0% in February, just shy of the record-low 4.9% seen in June and July 2022.

Notable Industries

Health care and social assistance	+15.3K	+0.6%
Public administration	+10.0K	+0.9%
Other services (except public administration)	+8.4K	+1.1%
Utilities	+7.5K	+5.0%
Business, building and other support services	-10.5K	-1.5%



Monthly Job Change and Unemployment Rate

