

June 9, 2023

Canada's unemployment rate rises for first time in 9 months

- Overall, the Canadian labour market was little changed in May with a modest loss of 17K (-0.1%) jobs. Employment growth has moderated in recent months with monthly increases averaging 33K from February to April.
- After holding steady at 5.0% for five months, the unemployment rate rose to 5.2%. This was the first monthly increase in nine months (since August 2022).
- Employment fell for youth aged 15 to 24, with declines for young women at -43K (-3.2%) and young men at -35K (-2.5%). Employment was up among people 25 to 54, with increases among men at 43K (+0.6%) and women at 19K (+0.3%).
- The job market shrunk in Ontario (-24K; -0.3%), Nova Scotia (-5.2K; -1.0%), and Newfoundland and Labrador (-4.2K; -1.8%) but grew in Manitoba (+8.2K; +1.2%). Other provinces saw little change.
- There was fewer working in business, building and other support services as well as professional, scientific and technical services. Meanwhile, employment rose in manufacturing, other services, and utilities.
- Year-over-year, average hourly wages rose 5.1% (+\$1.61) to \$33.25 in May.

Notable Industries

Manufacturing	+12.9K	+0.7%
Other services (except public administration)	+11.0K	+1.5%
Wholesale and retail trade	-12.9K	-0.4%
Professional, scientific and technical services	-13.4K	-0.7%
Business, building and other support services	-31.1K	-4.4%



Monthly Job Change and Unemployment Rate

