

January 6, 2023

Canada adds 104K jobs and unemployment rate ticks down

- The Canadian labour market added 104K jobs in December, led by a surge among youth aged 15 to 24. The increase was driven by full-time work (+85K; +0.5%), which rose for a third consecutive month.
- Employment increased for youth aged 15 to 24 by 69K (+2.7%) and for those aged 55 and older by 31K (+0.7%). Employment among people in the core working ages of 25 to 54 was little changed.
- Year-over-year growth in the average hourly wages remained above 5% for a seventh consecutive month, up 5.1% (+\$1.57 to \$32.06).
- Employment rose in several industries, including construction (+34K), transportation and warehousing (+29K), information, culture and recreation (+25K), professional, scientific and technical services (+23K) and accommodation and food services (+13K) but fell in health care and social assistance (-17K).
- Employment increased in Ontario (+42K; +0.5%), Alberta (+25K; +1.0%), British Columbia (+17K; +0.6%), Manitoba (+7K; +1.0%), Newfoundland and Labrador (+6.7K; +2.9%), and Saskatchewan (+4.2K; +0.7%). There was little change in the other provinces.
- The unemployment rate dropped 0.1 percentage points to 5.0% in December. This was the third decline in four months and left the rate just above the record low of 4.9% reached in June and July.

Notable Industries

Construction	+35.0K	+2.3%
Transportation and warehousing	+29.3K	+3.0%
Information, culture and recreation	+25.0K	+3.1%
Professional, scientific and technical services	+23.1K	+1.3%
Health care and social assistance	-17.4K	-0.7%



Monthly Job Change and Unemployment Rate

