

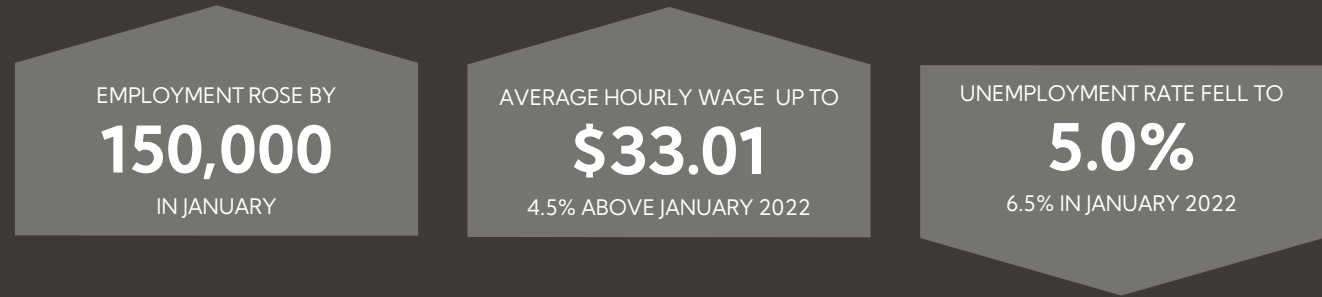
February 10, 2023

Canada adds 150K jobs and unemployment rate held steady

- The Canadian labour market added 150K jobs in January, mostly in full-time work (+121K; +0.7%). This continued an upward trend in employment since September 2022, with job gains totalling 326K (+1.7%).
- Job gains were driven primarily by people aged 25 to 54 (+100K; +0.8%), split evenly between women and men. Employment also increased for those aged 55 and older (+43K, +1.0%). It was little changed for youth aged 15 to 24.
- Average hourly wages rose 4.5% (+\$1.42 to \$33.01) year-over-year in January, down from 4.8% (+\$1.49) in December. Year-over-year wage growth reached 5.0% in June 2022 and peaked at 5.8% in November 2022.
- The increase in employment was widespread across industries, led by wholesale and retail trade (+59K; +2.0%), health care and social assistance (+40K; +1.5%) and educational services (+18K; +1.3%). At the same time, employment declined in transportation and warehousing (-17K; -1.7%).
- Employment increased in Ontario (+63K; +0.8%), Quebec (+47K; +1.1%), Alberta (+21K; +0.9%), Nova Scotia (+9.4K; +1.9%), and Saskatchewan (+4.5K; +0.8%), while it declined in Newfoundland and Labrador (-2.3K; -1.0%). There was little change in the other provinces.
- The unemployment rate held steady at 5.0% in January, just shy of the record-low 4.9% seen in June and July 2022.

Notable Industries

Wholesale and retail trade	+58.7K	+2.0%
Health care and social assistance	+40.0K	+1.5%
Educational services	+18.4K	+1.3%
Other services (except public administration)	+16.2K	+2.2%
Transportation and warehousing	-16.6K	-1.7%



Monthly Job Change and Unemployment Rate

