

April 6, 2023

## Canada added 35K jobs, unemployment rate held steady

- The Canadian labour market added 35K (+0.2%) jobs in March, following little change in February and strong growth in January (+150K) and December (+69K). The market has trended up since September 2022 with 383K (+1.9%) more people employed.
- The private sector grew by +35K (+0.3%) but was little changed in the public sector and among those self-employed.
- Average hourly wages rose 5.3% (+\$1.68) to \$33.12 year-over-year in March, compared with 5.4% in February.
- Employment was up in transportation and warehousing (+41K; +4.2%); business, building and other support services (+31K; +4.4%); as well as finance, insurance, real estate, rental, and leasing (+19K; +1.3%). At the same time, jobs were lost in construction (-19K; -1.2%); other services (-11K; -1.5%); and natural resources (-11K; -3.2%).
- Jobs increased in Ontario (+21K; +0.3%), Alberta (+14K; +0.6%), Manitoba (+3.3K; +0.5%) and Prince Edward Island (+1.7K; +2.0%) but declined in Saskatchewan (-4.3K; -0.7%). There was little change in the other provinces.
- For the fourth straight month, the unemployment rate was 5.0% in March, just above the record low of 4.9% observed in June and July of 2022.

### Notable Industries

Transportation and warehousing	+40.6K	+4.2%
Business, building and other support services	+30.5K	+4.4%
Finance, insurance, real estate, rental and leasing	+18.5K	+1.3%
Health care and social assistance	-12.8K	-0.5%
Construction	-18.8K	-1.2%



## Monthly Job Change and Unemployment Rate

