

## Canada lost 42,000 jobs in August and the unemployment held steady:

- **Employment:** -41,700; full-time (-35.9K) and part-time (-5.8K).
  - -20K public sector, -22.8K private sector, +1.1K self-employed.
  - -19K for youth aged 15 to 24, -16K for people aged 25 to 54.
  - +217K year-over-year.
- **Employment Rate:** -0.1% to 60.8%; +0.3% compared with August 2025.
- **Unemployment Rate:** Unchanged at 6.4%; follows a cumulative decline of 0.5% in May, June and July.
  - +0.2% for core-aged men, -0.2% for core-aged women. Little changed for youth (12.9%) and people aged 55+ (5.1%).
- **Industry:** Declined in business, building and other support services (-20K), public administration (-8.8K), natural resources (-7.7K) and utilities (-5.6K), increased in manufacturing (+22K).
- **Province:** Declined in Quebec (-19K) and Ontario (-18K), increased in New Brunswick (+2.4K) and was little changed in the other provinces.
- **Average hourly wages:** +2.0% (+\$0.71) to \$37.02 year-over-year; slowest growth since November 2017 (excluding 2021 during the pandemic).
  - Averaged 4.9% over 2023 and 2024 and decelerated to an average of 3.4% in 2025.

Analysts polled by Reuters had forecast a gain of 15,000 positions and estimated the unemployment rate would remain at 6.4%.



EMPLOYMENT

▼ **41,700**

IN AUGUST



AVERAGE HOURLY WAGE

▲ **\$37.02**

2.0% ABOVE AUGUST 2025



UNEMPLOYMENT RATE

= **6.4%**

IN AUGUST

## Monthly Job Change and Unemployment Rate

