Canada Talent Market Monthly

November 6, 2026

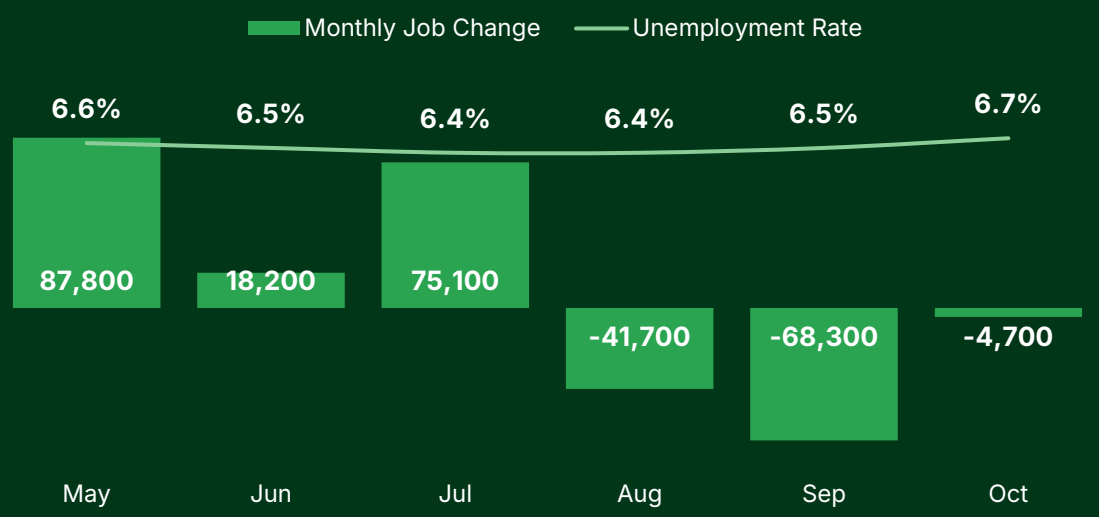
Canadian employment was little changed, and the unemployment rate edges up to six-month high:

- **Employment:** -4.7K, concentrated in full-time (-18.1K), part-time up by +13.4K.
  - Private sector -52.5K (first decline since February), public sector +49.6K (after four months of consecutive declines) and self-employment -1.8K.
- **Employment rate:** -0.1% to 60.5%, a third consecutive monthly decline.
- **Unemployment rate:** +0.2% to 6.7%, a second consecutive monthly increase.
  - **Youth aged 15 to 24:** +0.7 percentage points to 13.7%.
  - **Core aged 25 to 54:** Unchanged for men (5.8%) and women (5.3%).
  - **People aged 55+:** +0.2 percentage points to 5.5%.
- **Industry:** -28.8K in wholesale & retail trade, -10.1K transportation & warehousing, +15.6K in construction, +15.0K in educational services.
- **Province:** -24.3K in Alberta, -1.3K in Prince Edward Island, +12.3K in British Columbia, +2.9K in Newfoundland and Labrador.
- **Average hourly wages:** +2.2% (+$0.83) to $37.89 year-over-year.
- **In the spotlight:** More than 1 in 4 (29.7%) of those aged 15+ found it difficult to meet its financial needs in terms of transportation, housing, food, clothing and other necessary expenses over the previous four weeks.

Analysts polled by Reuters had forecast an increase of 13,600 jobs this month and predicted the unemployment rate to stay unchanged at 6.5 per cent.

EMPLOYMENT	AVG HOURLY WAGE	UNEMPLOYMENT RATE
▼4,700	▲$37.89	▲6.7%
IN OCTOBER	2.2% YEAR-OVER-YEAR	IN OCTOBER

Monthly Job Change and Unemployment Rate



Source: Statistics Canada Labour Force Survey

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