

## Canada unexpectedly adds 87,800 jobs in May and the unemployment rate drops:

- **Employment:** +88K, the first significant gain since November 2025.
  - Gain erased almost 80% of the 112K jobs lost since the start of the year.
  - +154K full-time, revering almost all net losses (-156K) in first four months; part-time -66K.
  - +31K for core-aged (25 to 54) women aged, +25K for core-aged men, +22K for youth 15 to 24.
- **Employment Rate:** +0.2% to 60.7%, the first increase since November 2025.
- **Unemployment Rate:** -0.3% to 6.6%.
  - -0.9% to 13.4% for youth, -0.4% to 5.5% for core-aged women, -0.4% to 5.7% for core-aged men.
- **Industry:** Gains in construction (+27K), information, culture and recreation (+19K), transportation and warehousing (+19K) and accommodation and food services (+17K). Losses in wholesale and retail trade (-35K).
- **Province:** Gains in Ontario (+42K), British Columbia (+25K), Alberta (+14K) and Prince Edward Island (+1.2). Losses in Saskatchewan (-6.1K).
- **Average hourly wages:** +3.0% (+\$1.10) to \$37.24 year-over-year.

Analysts polled by Reuters had forecast the unemployment rate would hold steady at the six-month high of 6.9% reached in April and had predicted a net gain of 10,000 jobs.



EMPLOYMENT

▲ **87,800**

IN MAY



AVERAGE HOURLY WAGE

▲ **\$37.24**

3.0% ABOVE MAY 2025



UNEMPLOYMENT RATE

▼ **6.6%**

IN MAY

## Monthly Job Change and Unemployment Rate

