

## Canada posts modest job gains in June as unemployment rate edges down:

- **Employment:** +18.2K, largely concentrated in part-time work (17.5K).
  - **Sector:** -31K public sector, +32K private sector, 17.0 K self-employed.
  - **Age:** +33K for youth, +33K among those core-aged, -47K for those 55+.
- **Employment Rate:** +0.1% to 60.8%.
- **Unemployment Rate:** -0.1% to 6.5%—matching rate last observed in January.
  - **Age:** -0.7% to 12.7% for youth, held steady for women (5.5%) and men (5.7%) in core working age, +0.2% to 5.2% for people aged 55 and older.
- **Industry:** Gains in wholesale and retail trade (+16.4K) and accommodation and food services (+14.7K). Losses in manufacturing (-16.8K) and construction (-12.9K).
- **Province:** Gains in Nova Scotia (+4.8K) and Saskatchewan (+2.9K) and was little changed in the remaining provinces.
- **Average hourly wages:** +3.3% (+\$1.19) to \$37.20 year-over-year.

Analysts polled by Reuters had forecast a net of 10,000 job gains, following a jump of 87,800 jobs in May, and they had estimated the unemployment rate at 6.6%, the same as posted in May.



EMPLOYMENT

▲ **18,200**

IN JUNE



AVERAGE HOURLY WAGE

▲ **\$37.20**

3.3% ABOVE JUNE 2025



UNEMPLOYMENT RATE

▼ **6.5%**

IN JUNE

## Monthly Job Change and Unemployment Rate

