

Canada adds 75,100 jobs in July and the unemployment rate hits two-year low:

- **Employment:** +75.1K jobs, split between full-time (38.6K) and part-time (36.6K).
 - + 57.9K private sector, + 44.4K self-employed, -27.0K public sector.
 - + 50.6K core-aged (25 to 54), mostly women in that age group (+32.7K).
 - +181K since April, driven by full-time work (+193K).
- **Employment Rate:** +0.1% to 60.9%, up 0.2% compared with 12 months earlier.
- **Unemployment Rate:** -0.1% to 6.4%, the lowest rate since July 2024.
 - -0.3% to 5.2% for core-aged women, held steady for core-aged men (5.8%), youth (12.6%) and those aged 55+ (5.2%).
- **Industry:** Gains in wholesale and retail trade (+21.1K); finance, insurance, real estate, rental and leasing (+18.0K); professional, scientific and technical services (+16.6K); and construction (+15.7K). Losses in public administration (-14.5K) and agriculture (-9.6K).
- **Province:** Ontario (+51.6K), British Columbia (+17.8K), Manitoba (+5.9K), and Nova Scotia (+4.6K).
- **Average hourly wages:** +2.8% (+\$1.01) to \$37.17 year-over-year.

Analysts polled by Reuters had forecast a net gain of 16,500 positions and estimated the jobless rate would remain at 6.5%.



EMPLOYMENT

▲ **75,100**

IN JULY



AVERAGE HOURLY WAGE

▲ **\$37.17**

2.8% ABOVE JULY 2025



UNEMPLOYMENT RATE

▼ **6.4%**

IN JULY

Monthly Job Change and Unemployment Rate

