

Canada's economy added a modest 14,000 jobs in March, jobless rate remained unchanged:

- **Employment:** +14K following a cumulative decline of 109K in Jan and Feb.
 - Little variation in the number of full- and part-time employees as well as the number of public and private sector employees.
- **Employment Rate:** Unchanged at 60.6%, following a cumulative decline of 0.3% in January and February.
- **Unemployment Rate:** Unchanged at 6.7%.
- **Participation Rate:** Unchanged at 64.9% (-0.4% YOY).
- **Industry:** Gains in 'other services' industry (+15K) and natural resources (+10K). Losses in finance, insurance, real estate, rental, and leasing (-11K).
- **Province:** Losses in British Columbia (-19K). Gains in Manitoba (+11K), Saskatchewan (+5.8K) and Nova Scotia (+3.9K). Held steady in Ontario for the 2nd consecutive month and Quebec following a decline in February.
- **Average hourly wages:** +4.7% (+\$1.68) to \$37.73 year-over-year.

Analysts polled by Reuters had forecast job gains of 15,000 and expected the unemployment rate to edge up to 6.8%.



EMPLOYMENT

▲ **14,000**

IN MARCH



AVERAGE HOURLY WAGE

▲ **\$37.73**

4.7% ABOVE MARCH 2025



UNEMPLOYMENT RATE

= **6.7%**

IN MARCH

Monthly Job Change and Unemployment Rate

