

December 4, 2020

Job growth slows again

- Full-time jobs rose by 99K but was offset by a decline in part-time work of 37K. Overall, Canada added 62K (+0.3%) jobs in November, down from 84K (0.5%) in October. From May to September, employment grew by an average of 2.7% per month.
- Following little change in October, job growth resumed in the goods-producing sector (+44K) in November, with most of the gains in construction. For the first time since the recovery began in May, employment in the services-producing sector was little changed.
- In November, jobs increased in Ontario, British Columbia and in all four Atlantic provinces; Manitoba experienced its first jobs loss since April; and employment held steady in Quebec, Saskatchewan and Alberta. By November, employment in Newfoundland and Labrador, Nova Scotia and New Brunswick had returned to pre-COVID levels.
- The unemployment rate fell 0.4% to 8.5% in November, continuing the steady fall from the record high of 13.7% in May.

NOTABLE INDUSTRIES

Wholesale and Retail Trade	+27.1K
Construction	+26.3K
Transportation and Warehousing	+20.3K
Accommodation and Food Services	-23.8K
Information, Culture and Recreation	-25.6K

EMPLOYMENT ROSE BY

62,000

IN NOVEMBER

AVERAGE HOURLY WAGE

\$29.68

5.0% ABOVE NOVEMBER 2019

UNEMPLOYMENT RATE FELL TO

8.5%

5.9% LAST NOVEMBER

Canada Job Gains and Unemployment Rate

