

April 9, 2020

Coronavirus delivers blow to job market

- Employment plummeted by more than 1,000,000 last month—a figure that reflects labour market conditions the week of March 15 to 21, just as widespread business closures, travel restrictions and public health measures had been put in place.
- The employment rate dropped 3.3 percentage points to 58.5%, the lowest since April 1997.
- The unemployment rate jumped 2.2 percentage points to 7.8%, the largest one-month increase on record and now at a level last seen in October 2010.
- This data captures just some initial indicators of the devastating impacts that the crisis is expected to have on the Canadian labour market.

NOTABLE INDUSTRIES

Accommodation and food services	-294.4K
Wholesale and retail trade	-207.5K
Educational services	-125.4K
Information, culture and recreation	-103.7K



Canada Job Gains and Unemployment Rate

